



RESOLUTION

WHEREAS section 12 of the National Insurance Act (Ch. 350) (“the Act”) provides for the classes of persons to be insured under the Act;

AND WHEREAS sections 15, 16, 17, 18 and 19 of the Act provide respectively for, inter alia, the payment of contributions by insured persons and employers, for Regulations to be made for fixing the rates of contribution to be paid by such different categories of insured persons and employers as may be prescribed, for exceptions to the liability for and crediting of contributions, for the payment of voluntary contributions, for contributions of employed persons and employers, and for the payment and collection of contributions;

AND WHEREAS sections 20, 55, 57, 58, 59 of the Act provide for Regulations for making special provision for persons to be treated as employers and for adjusting their rights in relation thereto, for the recovery of contributions, Regulations modifying the Act in its application to other categories of persons to be excepted under the Act including persons who are or have been outside The Bahamas, and for other necessary provisions relating to the payment of contributions;

AND WHEREAS section 62 of the Act provides that the Minister may make Regulations required by the Act to be made or for the purpose of modifying or affecting the operation of any provision of the Act, or as the Minister may consider necessary or desirable generally for the better administration of the Act.

AND WHEREAS section 63 of the Act provides that Regulations shall be subject to affirmative resolution of both chambers of Parliament and shall not come into operation unless and until approved by both chambers of Parliament;

AND WHEREAS the Minister has made Regulations for the purpose of modifying and affecting the provisions relating to contributions:

NOW THEREFORE BE IT RESOLVED that this Senate approves the National Insurance (Contributions) (Amendment) Regulations, 2024.