23/3/26

RESOLUTION

WHEREAS the Treasurer of the Commonwealth of The Bahamas (hereinafter referred to as "the Treasurer"), a corporation sole established under section 4(1) of the Ministry of Finance Act, Chapter 23, Revised Statute Law of The Bahamas 2000 (hereinafter referred to as "the Act") is seized in fee simple in possession of the hereditaments more particularly described in the Schedules hereto (hereinafter referred to as "the Said Hereditaments");

AND WHEREAS the Treasurer wishes to convey to the Minister responsible for Housing (the "Minister") the Said Hereditaments in order to make land available for housing development by way of sale, lease or otherwise for the persons of low or middle income and for uses related thereto;

AND WHEREAS section 8 of the Housing Act (Chapter 199) Statute Law of The Bahamas, provides inter alia that (1) *the Minister may (a) construct dwelling houses upon land owned by the Government or to be acquired for such purposes; (b) acquire dwelling houses, land or housing projects by way of purchase, lease or otherwise; (c) sell, lease, exchange or otherwise dispose of real or personal property acquired by him pursuant to this Act; (d) carry out housing development (including the provision of utilities and roads) building, maintenance, repair and other operations; (e) carry on any business or undertaking in or for the purposes of any*

housing development; (f) grant loans on such terms and conditions as he deems fit, to person of low and middle incomes for the purpose of the rehabilitation and improvement of dwelling houses; (g) promote and encourage the construction of new dwelling houses of sound construction and affording suitable accommodation for families of low or middle incomes and senior citizens; (h) promote or encourage the means of financing and construction of dwelling houses for the benefit of persons wishing to own and occupy such houses to such extent as may be necessary to meet the public need in various parts of The Bahamas; (i) purchase a mortgage redemption policy of insurance to provide life insurance coverage to approved borrowers; (j) promote and encourage the establishment of such projects and facilities as would appear to him to enhance the standard of living, general welfare and well-being of persons and for those purposes to exercise the powers hereinbefore conferred upon him.

AND WHEREAS by section 5(3)(a) of the Ministry of Finance Act, the Treasurer shall not sell or make any other disposition of the fee simple of any land vested in her without the prior approval of both Houses of Parliament signified by resolution thereof;

NOW THEREFORE BE IT RESOLVED that pursuant to section 5(3)(a) of the Ministry of Finance Act, this House approves the conveyance of the said land in the Schedule to the Minister responsible for Housing for a nominal amount of Ten Bahamian Dollars ($10.00).

THE SCHEDULES HEREINBEFORE REFERRED TO

The First Schedule

(38.480 Acres)

ALL THAT piece parcel or tract of land containing by admeasurement Thirty Eight and four-eight hundredths (38.480) Acres situate in the settlement of Georgetown in the Central District of the Island of Great Exuma in the Commonwealth of The Bahamas and the boundaries of which begins at a point situate 1627.00ft Northwest of Exuma Harbour Subdivision and approximately 2500 ft southwest of Queens Highway with coordinates N8529576.252ft E1376460.554ft; thence N39 44'27" distance 1000.27ft to a point; thence N129 43'10" distance 1280.00ft, to a point; thence N180 07'01" distance 283.00ft to a point; thence N222 01'12" distance 136.23ft to a point; thence N222 05'30" distance 239.57ft to a point; thence N221 57'13" distance 317.25ft to a point; thence N242 08'22" distance 89.81ft to a point; thence N309 43'10" distance 127.42ft to the point of beginning

Being more particularly described and coloured pink on the plan attached.

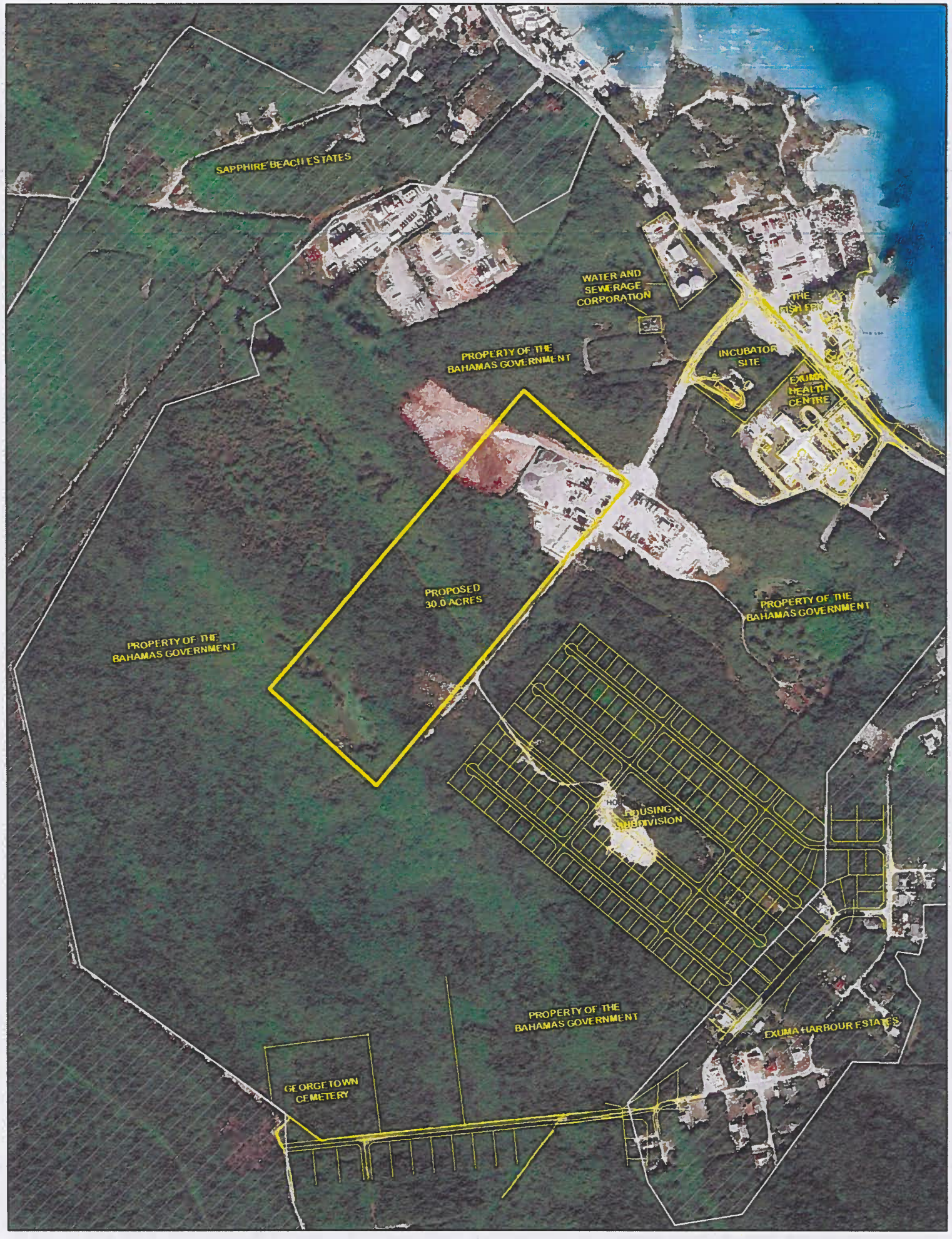
THE SCHEDULES HEREINBEFORE REFERRED TO

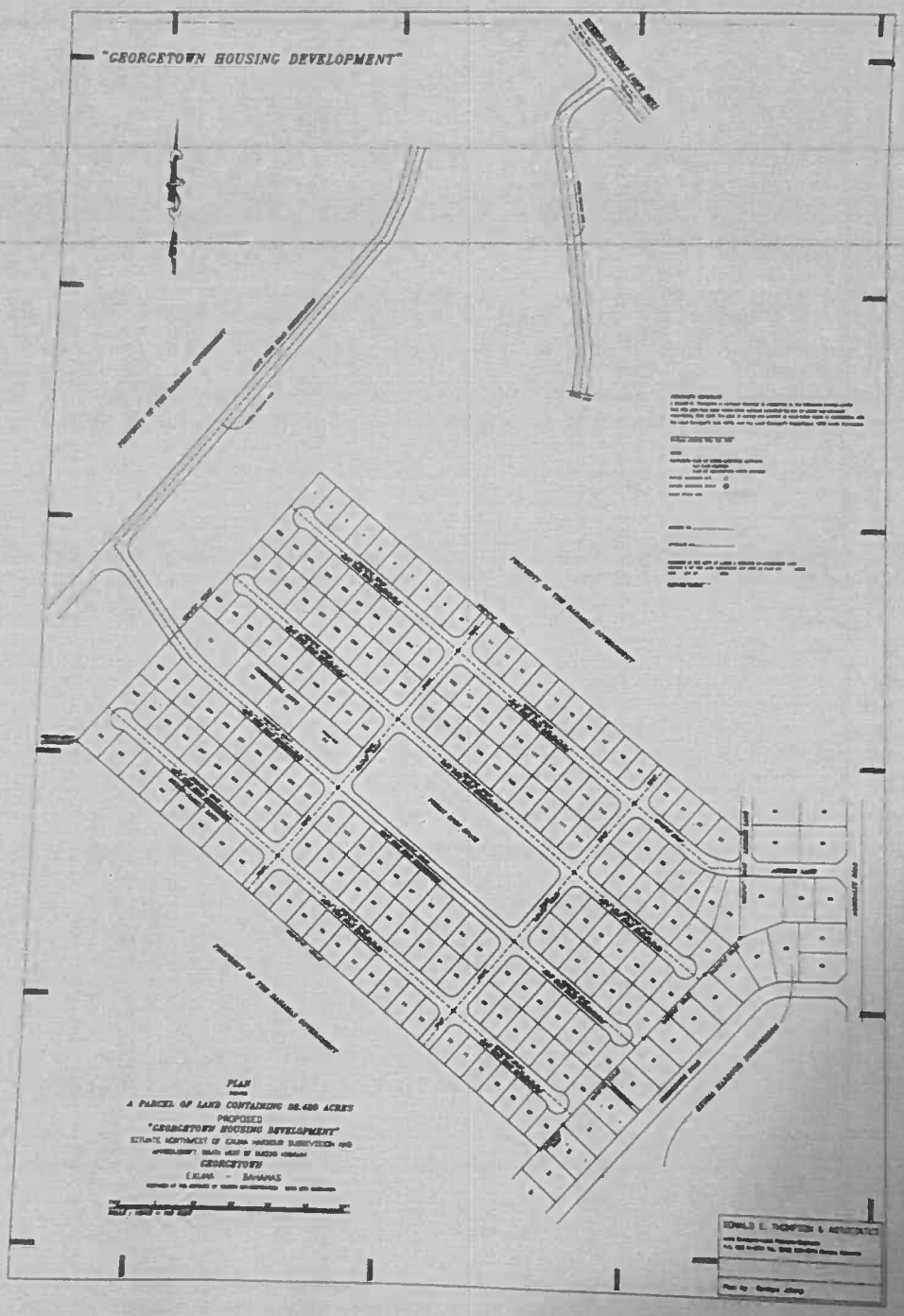
The Second Schedule

(30 Acres)

ALL THAT piece parcel or tract of land containing by admeasurement Thirty (30) Acres situate in the settlement of Georgetown in the Central District of the Island of Great Exuma in the Commonwealth of The Bahamas and the boundaries of which begins at a point situate 1585ft Northwest of Exuma Harbour Subdivision and approximately 2750ft Southwest with coordinates N8529574.874ft E1376071.300ft; thence N38 52'34" distance 1802.68ft to a point; thence N308 52'34" distance 725.00ft to a point; thence N218 52'34" distance 1802.68ft to a point; thence N1285 52'34" distance 725.00ft to the point of beginning

Being more particularly described and coloured pink on the plan attached.


SAPPHIRE BEACH ESTATES
WATER AND SEWERAGE CORPORATION
THE FISHERY
INCUBATOR SITE
EXUMA HEALTH CENTRE
PROPERTY OF THE BAHAMAS GOVERNMENT
PROPOSED 30.0 ACRES
PROPERTY OF THE BAHAMAS GOVERNMENT
PROPERTY OF THE BAHAMAS GOVERNMENT
HOUSING SUBDIVISION
PROPERTY OF THE BAHAMAS GOVERNMENT
EXUMA HARBOUR ESTATES
GEORGETOWN CEMETERY


"GEORGETOWN HOUSING DEVELOPMENT"
PROPERTY OF THE BAHAMAS GOVERNMENT
PROPERTY OF THE BAHAMAS GOVERNMENT
PROPERTY OF THE BAHAMAS GOVERNMENT
PLAN
A PARCEL OF LAND CONTAINING 98.480 ACRES
PROPOSED
"GEORGETOWN HOUSING DEVELOPMENT"
GEORGETOWN
EXUMA - BAHAMAS