RESOLUTION

WHEREAS Bahamas LNG Partner Ltd., (a special purpose vehicle wholly owned by the **Government of the Commonwealth of The Bahamas**, the "**Government**") and **Shell NA LNG LLC** ("Shell") are parties to a **Phase 1-3 LNG Sale and Purchase Agreement** ("LNG SPA") dated 21 March 2025 for, *inter alia*, the purchase and delivery of liquefied natural gas ("LNG") at the LNG Regasification Terminal located at Clifton Pier, New Providence;

AND WHEREAS Bahamas LNG Partner Ltd. intends to finance the payment obligations to Shell under the LNG SPA, through a revolving line of credit in an amount equal to US$99,999,999.00 (Ninety-Nine Million Nine Hundred Ninety-Nine Thousand Nine Hundred Ninety Nine Dollars) in the currency of the United States of America,;

AND WHEREAS Banco Santander, S.A., has agreed to issue a revolving line of credit to Bahamas LNG Partner Ltd.in the amount of US$99,999,999.00, subject to the provision of a Government guarantee of Bahamas LNG Partner Ltd.'s obligations under the LNG SPA, ;

AND WHEREAS it is provided by Section 43 of the Public Debt Management Act, 2021 (No. 6 of 2021) that no guarantees involving financial liability shall be binding upon the Government unless with the prior approval of the House of Assembly signified by resolution thereof;

NOW THEREFORE BE IT RESOLVED that this House **approves the Government guaranteeing** Bahamas LNG Partner Ltd.'s obligations under the LNG SPA to facilitate the issuance of the revolving line of credit by **Banco Santander, S.A.** in the amount of Ninety-Nine Million Nine Hundred Ninety-Nine Thousand Nine Hundred Ninety Nine Dollars in the currency of the United States of America (US$99,999,999.00) upon such terms and conditions as may be approved by the Government.