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MONEY LENDING (AMENDMENT) ACT, 2025

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No. 4 of 2025

MONEY LENDING (AMENDMENT) ACT, 2025

AN ACT TO AMEND THE MONEY LENDING ACT

[Date of Assent - 31st March, 2025]

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

(1) This Act shall be cited as the Money Lending (Amendment) Act, 2025.

(2) This Act shall come into operation on the date the Minister appoints, by notice published in the *Gazette*.

2. Amendment of section 3 of Ch. 340.

Section 3 of the Money Lending Act is amended by the insertion, immediately after subsection (1), of the new subsection (1A) as follows —

"(1A) For the purposes of subsection (1), a reference to —

(a) **"a security made or taken after the commencement of this Act"** includes a security made or taken after the commencement of the Movable Property Security Interests Act, 2025,in respect of money lent; or

(b) **"any security given or agreement made in respect of money lent,** includes a security right given or agreement made in respect of money lent, after the commencement of the Movable Property Security Interests Act, 2025.".