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REGISTER OF BENEFICIAL OWNERSHIP (AMENDMENT) ACT, 2023

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No. 52 of 2023

REGISTER OF BENEFICIAL OWNERSHIP (AMENDMENT) ACT, 2023

AN ACT TO AMEND THE REGISTER OF BENEFICIAL OWNERSHIP ACT

[Date of Assent - 8th December, 2023]

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act may be cited as the Register of Beneficial Ownership (Amendment) Act, 2023.
- (2) This Act shall come into operation on a date to be appointed by the Minister, by notice published in the *Gazette*.

2. Amendment of section 12 of No. 38 of 2018.

Section 12 of the Register of Beneficial Ownership Act, is amended in subsection (6), by the deletion of paragraph (g) and the substitution of the following —

“(g) the Authority or Competent Authority, in accordance with the International Tax Cooperation Act (*Ch. 369F*), the Automatic Exchange of Financial Account Information Act, 2016 (*No. 37 of 2016*), the Multinational Entities Financial Reporting Act, 2018 (*No. 25 of 2018*) and the Commercial Entities (Substance Requirements) Act (*No. 45 of 2023*).”