EXTRAORDINARY

OFFICIAL GAZETTE
THE BAHAMAS

PUBLISHED BY AUTHORITY

NASSAU 23rd December, 2024

DIGITAL ASSETS AND REGISTERED EXCHANGES (FEES) RULES, 2024

Arrangement of Rules

Rule

1. Citation....2
2. Fees....2
3. Annual renewal fees....2

SCHEDULE **2**

S.I. No. 110 of 2024

DIGITAL ASSETS AND REGISTERED EXCHANGES ACT, 2024 (NO. 40 OF 2024)

DIGITAL ASSETS AND REGISTERED EXCHANGES (FEES) RULES, 2024

The Securities Commission of The Bahamas, in exercise of the powers conferred by section 79 of the Digital Assets and Registered Exchanges Act, 2024 *(No. 40 of 2024)*, makes the following rules —

1. Citation and commencement.

(1) These Rules may be cited as the Digital Assets and Registered Exchanges (Fees) Rules, 2024.

(2) These Rules shall come into operation on 31 December, 2024.

2. Fees.

The fees set out in the *Schedule* shall apply in relation to the Act unless exempted by the Commission and shall be paid to the Commission and shall not be refundable.

3. Annual renewal fees.

(1) All annual renewal fees set out in the *Schedule* shall be payable on or before the 31st day of January in each year.

(2) Annual renewal fees payable on the grant of registration shall be pro-rated from the date of registration to the 31st day of December of that year.

SCHEDULE

(rule 2)

A. Fees for persons registered under Part III (Digital Asset Businesses)

Category of Registration	Application Fee	Registration Fee	Annual Renewal Fee
Digital Asset Exchange	$6,250.00	$18,750.00	$18,750.00
All other digital	$3,750.00	$12,500.00	$12,500.00

asset businesses			
Digital asset exchange applying for an additional digital asset business activity *These fees are payable in addition to the application, registration or renewal fee for a digital asset exchange.*	$7,500.00	$6,250.00 for any further additional activities	$6,250.00 for any further additional activities
All other applicants for an additional digital asset business activity	$5,000.00	$3,750.00 for each additional activity	$3,750.00 for each additional activity

B. Fees for Chief Executive Officer, Compliance Officer and Money Laundering Officer		
Category of Registration	**Application Fee**	**Annual Fee**
Chief Executive Officer	$575.00	$800.00
Compliance Officer	$575.00	$800.00
Money Laundering Reporting Officer	$575.00	$800.00

C. Filing fees for person registered under Part IV (Token Offerings)	
Description	**Filing Fee**
Filing of offering memorandum (Application Fee)	$ 6,000.00
Filing of interim financial statements	No fee (If filed within prescribed time period)

Filing of audited financial statements	No fee (If filed within prescribed time period)

D. Administrative Fees	**Fee**
Appointment or change in directors	$ 620.00
Approval of issue, transfer, disposal or re-categorization of digital assets	$ 625.00
Audit confirmation letters	$ 500.00
Replacement certificate	$ 500.00
Name change	$ 500.00
Extension to file interim statements for a 1-month period (for a maximum of 2 extension requests)	$ 700.00
Surrender of registration certificate	$ 500.00
Application for exemption or modification	$ 500.00

Made this 23rd day of December, 2024

Signed
Hon. Justice K. Neville Adderley M.B. (Ret.)
Chairman
The Securities Commission of The Bahamas