



*EXTRAORDINARY*  
**OFFICIAL GAZETTE**  
**THE BAHAMAS**  
PUBLISHED BY AUTHORITY

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NASSAU

22<sup>nd</sup> March, 2024

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## MINISTRY OF FINANCE

S.I. No. 16 of 2024

### **PUBLIC DEBT MANAGEMENT ACT, 2021 (No. 6 of 2021)**

#### **PUBLIC DEBT MANAGEMENT (BAHAMAS REGISTERED STOCK 2025) DIRECTIONS, 2024**

The following Directions are hereby given under sections 9(2), 16(5), 23 and 35(1) of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2024 —

1. The stock shall be as follows —

<b>Rate of Interest</b>	<b>Name of Stock</b>	<b>Amount B\$</b>	<b>Issue Price B\$</b>
3.25%	Bahamas Registered Stock 2025	84,000,000	100.00
	<b>Total</b>	<b>84,000,000</b>	

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 27<sup>th</sup> September, 2024 and thereafter on 27<sup>th</sup> March and 27<sup>th</sup> September in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no sinking fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.
7. The stock shall be repaid on 27<sup>th</sup> March in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written

notice shall be given to the stockholders to be affected and that redemption shall be on the interest payment dates, that is, 27<sup>th</sup> March and 27<sup>th</sup> September.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

**Given at Nassau this 27<sup>th</sup> day of March, 2024.**

**Signed**  
**SIMON WILSON**  
**Financial Secretary**