



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

29th January, 2024



MINISTRY OF FINANCE

S.I. No. 7 of 2024

**PUBLIC DEBT MANAGEMENT ACT, 2021
(No. 6 of 2021)**

**PUBLIC DEBT MANAGEMENT (BAHAMAS REGISTERED STOCK
(No. 2) 2024) DIRECTIONS, 2023**

The following Directions are hereby given under sections 9(2), 16(5), 23 and 35(1) of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2023 —

1. The stock shall be as follows —

Rate of Interest	Name of Stock	Amount BS	Issue Price BS
3.20%	Bahamas Registered Stock 2024	88,528,900	100
	Total	88,528,900	

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 14th June, 2024 and thereafter on 14th December and 14th June in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no sinking fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.
7. The stock shall be repaid on 14th December in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the stockholders to be affected and that redemption shall be on the interest payment dates, that is 14th June and 14th December.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 14th day of December, 2023.

Signed
SIMON WILSON
Financial Secretary