



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

13th June, 2023



MINISTRY OF FINANCE

S.I. No. 40 of 2023

PUBLIC DEBT MANAGEMENT ACT, 2021 (No. 6 of 2021)

PUBLIC DEBT MANAGEMENT (BAHAMAS REGISTERED STOCK 2026 DIRECTIONS, 2023

The following Directions are hereby given under sections 9(2), 16(5), 23 and 35(1) of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2023 —

1. The stock shall be as follows —

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
3.60%	Bahamas Registered Stock 2026	15,939,400	100
	Total	15,939,400	

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 21st October, 2023 and thereafter on 21st April and 21st October in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no Sinking Fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.
7. The stock shall be repaid on 21st April in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the stockholders to be affected and that redemption shall be on the interest payment dates i.e. 21st April and 21st October.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 31st day of May, 2023.

Signed
SIMON WILSON
Financial Secretary

S.I. No. 41 of 2023

**PUBLIC DEBT MANAGEMENT ACT, 2021
(No. 6 of 2021)**

**PUBLIC DEBT MANAGEMENT (BAHAMAS REGISTERED STOCK
(No. 3) 2024 AND 2025 DIRECTIONS, 2023**

The following Directions are hereby given under sections 9(2), 16(5), 23 and 35(1) of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2023 —

1. The stock shall be as follows —

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
3.58%	Bahamas Registered Stock 2025	4,707,900	100
4.03%	Bahamas Registered Stock 2027	5,659,700	100

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 5th November, 2023 and thereafter on 5th May and 5th November in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no Sinking Fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.
7. The stock shall be repaid on 5th May in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the stockholders to be affected and that redemption shall be on the interest payment dates i.e. 5th May and 5th November.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 31st day of May, 2023.

Signed
SIMON WILSON
Financial Secretary