



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

16th May, 2023

S.I. No. 23 of 2023

**PUBLIC DEBT MANAGEMENT ACT, 2021
(No. 6 of 2021)**

**PUBLIC DEBT MANAGEMENT (BAHAMAS REGISTERED
STOCK 2024 AND 2025) DIRECTIONS, 2023**

The following Directions are hereby given under sections 9(2), 16(5), 23 and 35(1) of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2023 —

1. The stock shall be as follows —

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
3.20%	Bahamas Registered Stock 2024	45,358,400	100
3.35%	Bahamas Registered Stock 2025	12,641,600	100
	Total	58,000,000	

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 5th November, 2023 and thereafter on 5th May and 5th November in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no sinking fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.
7. The stock shall be repaid on 5th May in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the stockholders to be affected and that redemption shall be on the interest payment dates i.e. 5th May and 5th November.
8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 5th day of May, 2023.

**Signed
SIMON WILSON
Financial Secretary**