



*EXTRAORDINARY*  
**OFFICIAL GAZETTE**  
**THE BAHAMAS**  
PUBLISHED BY AUTHORITY

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NASSAU

16<sup>th</sup> May, 2023

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**MINISTRY OF FINANCE**

S.I. No. 22 of 2023

**PUBLIC DEBT MANAGEMENT ACT, 2021  
(No. 6 of 2021)**

**PUBLIC DEBT MANAGEMENT (BAHAMAS REGISTERED  
STOCK (NO. 3) 2026, 2028, 2030, 2033, 2043 AND 2053)  
DIRECTIONS, 2023**

The following Directions are hereby given under sections 9(2), 16(5), 23 and 35(1) of the Public Debt Management Act, 2021, in respect of an issue of Bahamas Registered Stock to be made in 2023 —

1. The stock shall be as follows —

<b>Rate of Interest</b>	<b>Name of Stock</b>	<b>Amount BS</b>	<b>Issue Price BS</b>
3.60%	Bahamas Registered Stock 2026	5,230,100	100
4.05%	Bahamas Registered Stock 2028	1,456,100	100
4.70%	Bahamas Registered Stock 2030	1,043,500	100
5.45%	Bahamas Registered Stock 2033	2,488,800	100
6.02%	Bahamas Registered Stock 2043	801,000	100
6.52%	Bahamas Registered Stock 2053	7,384,600	100
	<b>Total</b>	<b>18,404,100</b>	

2. The stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 21<sup>st</sup> October, 2023 and thereafter on 21<sup>st</sup> April and 21<sup>st</sup> October in every year until the stock is repaid.
4. The rate of interest payable shall be as shown against the name of the stock.
5. There shall be no sinking fund for the redemption of the stock.
6. No part of the stock shall be issued in a foreign currency.
7. The stock shall be repaid on 21<sup>st</sup> April in the year appearing in the name of the stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the

stockholders to be affected and that redemption shall be on the interest payment dates i.e. 21<sup>st</sup> April and 21<sup>st</sup> October.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

**Given at Nassau this 21<sup>st</sup> day of April, 2023.**

**Signed**  
**SIMON WILSON**  
**Financial Secretary**