

**THE FOLLOWING LEGISLATION
HAS BEEN REVOKED
BY**

S.I. NO. 57 OF 2010

CHAPTER 347

INSURANCE

INSURANCE (EXEMPTION) REGULATIONS*S.I. 34/1970*

(SECTION 56)

[Commencement 21st May, 1970]

1. These Regulations may be cited as the Insurance (Exemption) Regulations. Title.

2. The classes of insurance business which are specified in the Schedule to these Regulations are hereby exempted from the operation of any of the provisions of section 46 of the Insurance Act. Exemption from section 44 of Act.
Ch. 347.

SCHEDULE

1. Aviation insurance business.
2. Marine insurance business.

NON-RESIDENT INSURER (EXEMPTION) REGULATIONS*S.I. 21/1978*

(SECTION 56)

[Commencement 20th April, 1978]

1. These Regulations may be cited as the Non-resident Insurer (Exemption) Regulations. Citation.

2. In these Regulations the expression “non-resident insurer” means a registered insurer who issues a policy covering underlying or primary risks on property, lives or on any other risks located outside The Bahamas. Interpretation.

Exemptions.

- 3.** A non-resident insurer is exempted from complying with —
- (a) section 21 (other than the provision that a registered insurer shall, within six months of the end of each financial year, prepare and furnish to the Registrar a certified copy of the audited balance sheet and accounts showing the financial position of all the insurance business of the insurer at the close of that year); and
 - (b) sections 23, 26 and 54, of the Act.

S.I. 35/1970
S.I. 47/1972

INSURANCE (REGISTRATION) REGULATIONS

(SECTION 56)

[Commencement 21st May, 1970]

Title.

1. These Regulations may be cited as the Insurance (Registration) Regulations.

Interpretation.

2. In these Regulations, unless the context otherwise requires —

“Act” means the Insurance Act;

“application” means an application for registration;

“registration” means registration under the Act as a registered insurer, registered insurance agent, registered insurance broker or registered insurance salesman, as the case may be.

Form of application.

3. (1) Every application shall be in writing on plain good quality foolscap paper and shall be headed upon the first page thereof “Insurance Act: Application for Registration as a”, specifying the capacity in which the applicant is seeking to be registered.

(2) The information contained in any application shall be set out in separate paragraphs to be numbered in accordance with the paragraphs of the appropriate Part of the First Schedule to these Regulations.

(3) At the end of each application there shall be appended a certificate in the form following, that is to say —

“We certify that to the best of our knowledge and belief all the information given in this application is true and correct.”