

Agents, Brokers, Salesmen.

3. Initial registration fee and subsequent annual registration fee for agents and brokers carrying on both types of business —
 - (a) if more than \$1,500,000.00 worth of business was done in preceding year..... \$1,000.00.
 - (b) if more than \$500,000.00 worth but not more than \$1,500,000.00 worth of business was done in the preceding year \$750.00.
 - (c) if \$500,000.00 worth or less of business was done in the preceding year \$650.00.
 - (d) if newly registered \$650.00.
4. Initial registration fee and subsequent annual registration fee for all brokers who are not also agents \$550.00.
5. Initial registration fee and subsequent annual registration fee for all salesmen (not being agents or brokers)..... \$25.00.

S.I. 48/1972

INSURANCE (ANNUAL RETURN) REGULATIONS

(SECTION 56)

[Commencement 2nd March, 1972]

Title. **1.** These Regulations may be cited as the Insurance (Annual Return) Regulations.

Documents and information to be furnished by registered insurer. **2.** (1) The documents and information referred to in paragraph (b) of subsection (1) of section 18 of the Insurance Act, which a registered insurer is required to prepare and furnish to the Registrar in accordance with the said section 18, shall be in the appropriate forms set forth in the Schedule to these Regulations.

Schedule.

(2) A registered insurer shall furnish to the Registrar two copies of any documents required to be furnished under section 19 of the said Act.

SCHEDULE (Regulation 2)**PART A****FORM A**

STATEMENT OF RESULTS — BAHAMAS OPERATIONS

LIFE INSURER

FOR THE YEAR

(EXPRESSED IN BAHAMIAN DOLLARS)

CREDITS

INCOME/CREDITS

GROSS PREMIUM INCOME B\$

LOCAL INVESTMENT INCOME

OTHER INCOME DERIVED FROM BAHAMAS
OPERATIONS

TOTAL B\$

CHARGES

COMMISSIONS PAID B\$

REFUNDS

REINSURANCE

LOCAL MANAGEMENT EXPENSES

MANAGEMENT EXPENSES CHARGED TO BAHAMAS
OPERATIONS

CLAIMS AND AMOUNTS PAID TO POLICY HOLDERS

INCREASE IN LIFE FUND OR POLICY RESERVES

OTHER CHARGES

TOTAL CHARGES

NET OPERATING GAIN/LOSS B\$

BAHAMAS LIFE FUND OR POLICY RESERVES	
FUND AT BEGINNING OF YEAR	B\$
ADD: NET AMOUNT RE: TRANSACTION FOR THE YEAR	

LESS: YEAR END FUND CURRENCY CONVERSION DIFFERENCE	
FUND AT THE END OF THE YEAR	B\$

FORM B

STATEMENT OF RESULTS —BAHAMAS OPERATIONS
LIFE INSURER

STATEMENT OF ASSETS AND LIABILITIES AS AT
(EXPRESSED IN BAHAMIAN DOLLARS)

ASSETS

SECURITIES OR INVESTMENT GUARANTEED BY BAHAMA- MAS GOVERNMENT	B\$
MORTGAGES	
LAND/BUILDINGS	
LOANS ON LIFE POLICIES	
CASH	
DUE FROM AGENTS AND ASSURERS	
OTHER ASSETS (PLEASE LIST)	

TOTAL BAHAMAS ASSETS	B\$

LIABILITIES

BAHAMAS LIFE FUND	B\$
COMMISSIONS PAYABLE	
OTHERS LIABILITIES (PLEASE LIST)	

TOTAL BAHAMAS LIABILITIESB\$

RATIO OF BAHAMAS ASSETS TO BAHAMAS
LIABILITIES — %.

PART B

FORM A

STATEMENT OF RESULTS — BAHAMAS OPERATIONS

LIFE AND OTHER THAN LIFE INSURERS

FOR THE YEAR ENDED

(EXPRESSED IN BAHAMIAN DOLLARS)

INCOME/(CREDITS)

GROSS PREMIUM INCOME LIFEB\$

OTHER THAN LIFE

PREVIOUS YEAR'S PREMIUM RESERVE

OUTSTANDING LOSSES (PREVIOUS YEAR)

LOCAL INVESTMENT INCOME

OTHER INCOME DERIVED FROM BAHAMAS
OPERATIONS

TOTALB\$

EXPENDITURE/(CHARGES)

COMMISSION PAIDB\$

REFUNDS:

LIFE INSURANCE

OTHER THAN LIFE INSURANCE

REINSURANCE:

LIFE

OTHER THAN LIFE

CLAIMS AND AMOUNTS PAID TO POLICY HOLDERS

(Life Insurance)

CLAIMS PAID FOR OTHER THAN LIFE	
CLAIMS OUTSTANDING FOR OTHER THAN LIFE	
CLAIMS OUTSTANDING FOR LIFE	
LOCAL MANAGEMENT EXPENSES	
MANAGEMENT EXPENSES CHARGED TO BAHAMAS OPERATIONS	
INCREASE IN LIFE FUND OR RESERVES	
UNEARNED PREMIUM RESERVES (OTHER THAN LIFE)	
OTHER CHARGES	
OPERATIVE GAIN/LOSS	B\$
BAHAMAS LIFE FUND OR POLICY RESERVES	
FUND AT BEGINNING OF YEAR	B\$
ADD: NET AMOUNT RE: TRANSACTIONS FOR THE YEAR	
	B\$
LESS YEAR END FUND CURRENCY CONVERSION DIFFERENCE	
FUND AT THE END OF THE YEAR	B\$

FORM B

STATEMENT OF RESULTS — BAHAMAS OPERATIONS
LIFE AND OTHER THAN LIFE INSURER
STATEMENT OF ASSETS AND LIABILITIES AS AT
(EXPRESSED IN BAHAMIAN DOLLARS)

ASSETS

SECURITIES OR INVESTMENTS GUARANTEED BY BAHAMAS GOVERNMENT	B\$
MORTGAGES	
LOANS ON LIFE POLICIES	
LAND/BUILDINGS	

CASH

DUE FROM AGENTS AND INSURERS

OTHER ASSETS (PLEASE LIST)

TOTAL BAHAMAS ASSETSB\$

LIABILITIES

BAHAMAS POLICY RESERVES (OTHER THAN LIFE
INSURANCE)B\$

BAHAMAS LIFE FUND OR LIFE POLICY RESERVES

COMMISSION PAYABLE

OTHER LIABILITIES (PLEASE LIST)

TOTAL BAHAMAS LIABILITIESB\$

RATIO OF BAHAMAS ASSETS TO BAHAMAS
LIABILITIES-%.

PART C

FORM A

STATEMENT OF RESULTS — BAHAMAS OPERATIONS
OTHER THAN LIFE INSURER
FOR THE YEAR ENDED

(EXPRESSED IN BAHAMIAN DOLLARS)

INCOME/CREDITS

GROSS PREMIUM INCOME B\$

PREVIOUS YEAR'S PREMIUM RESERVE

OUTSTANDING LOSSES FROM PREVIOUS YEAR

LOCAL INVESTMENT INCOME

OTHER INCOME DERIVED FROM BAHAMAS
OPERATIONS

TOTALB\$

EXPENDITURE/CHARGES	
COMMISSION PAID	
REFUNDS	
REINSURANCE	
CLAIMS PAID	
CLAIMS OUTSTANDING	
LOCAL MANAGEMENT EXPENSES	
MANAGEMENT EXPENSES CHARGED TO BAHAMAS OPERATIONS	
UNEARNED PREMIUM RESERVE	
OTHER CHARGES	
 TOTAL CHARGES	_____
OPERATING GAIN/LOSS	B\$

FORM B

STATEMENT OF RESULTS — BAHAMAS OPERATIONS OTHER THAN LIFE INSURER	
STATEMENT OF ASSETS AND LIABILITIES AS AT	
(EXPRESSED IN BAHAMIAN DOLLARS)	
ASSETS	
SECURITIES OR INVESTMENTS GUARANTEED BY BAHAMAS GOVERNMENT	B\$
MORTGAGES	
LAND/BUILDINGS	
CASH AND RECEIVABLES	
DUE FROM AGENTS AND INSURERS	
OTHER ASSETS (PLEASE LIST)	
TOTAL BAHAMAS ASSETS	
LIABILITIES	
BAHAMAS POLICY RESERVES	B\$
COMMISSIONS PAYABLE	
OTHER LIABILITIES (PLEASE LIST)	
TOTAL BAHAMAS LIABILITIES	B\$

RATIO OF BAHAMAS ASSETS TO BAHAMAS LIABILITIES — %	