

**NATIONAL INSURANCE (CHRONIC DISEASES
PRESCRIPTION DRUG FUND) (AMENDMENT)
BILL, 2024**

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NATIONAL INSURANCE (CHRONIC DISEASES PRESCRIPTION DRUG FUND) (AMENDMENT) BILL, 2024

A BILL FOR AN ACT TO AMEND THE NATIONAL INSURANCE (CHRONIC DISEASES PRESCRIPTION DRUG FUND) ACT,

Enacted by the Parliament of The Bahamas

1. Short title and commencement..

- (1) This Act, which amends the National Insurance (Chronic Diseases Prescription Drug Fund) (Amendment) Act, (Ch. 350A). shall be cited as the National Insurance (Chronic Diseases Prescription Drug Fund) (Amendment) Act, 2024
- (2) This Act shall come into force on the 1st day of July 2024.

2. Amendment of section 2 of the principal Act.

Section 2 of the principal Act is amended in subsection (1) by the insertion in the appropriate alphabetical order of the following definitions—

“**Minister**” means the Minister responsible for health and wellness;

“**Ministry**” means the Ministry responsible for health and wellness;”.

3. Amendment of section 4 of the principal Act.

Section 4 of the principal Act is amended —

- (a) in subsection (1) by the deletion of the words “the Board” and the substitution of words “the Ministry”;

- (b) in subsection (3) by the deletion of the words “the Board” and the substitution of the words “the Ministry”;
- (c) by the deletion of section 4 and the substitution of the following—
 - (4) Any monies collected by the Board under this section shall be transferred to the Consolidated Fund for and on behalf of the e Ministry monthly.
 - (5) The Ministry shall maintain separate financial records regarding the Plan from the financial records regarding the activities of the Ministry.
 - (6) The monies of the Fund shall not be used for or form any part of any other fund managed by the Ministry.”.

4. Amendment of section 7 of the principal Act.

Section 7 of the principal Act is amended in subsection (1) by the deletion of the words “the Board” and the substitution of the words “the Ministry”.

5. Amendment of section 10 of the principal Act.

Section 10 of the principal Act is amended in subsection (1) by the deletion of the words “the Board” and the substitution of the words “the Ministry”.

6. Savings.

- (1) Anything done or any action taken in exercise of any power conferred by or under this Act shall continue to be valid.
- (2) The Ministry shall be bound by any contract entered into with health care providers or registered pharmacies and any other decision made by the Board before the commencement of this Act with respect to the Plan and the Fund.

OBJECTS AND REASONS

This Bill seeks to transfer management and operations of the the Prescription Drug Plan and Prescription Drug Fund from the Board to the Ministry and preserves the terms and conditions of the Plan.

SCHEDULE