

AGRICULTURAL MANUFACTORIES (AMENDMENT) BILL, 2024

Arrangement of Sections

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AGRICULTURAL MANUFACTORIES (AMENDMENT) BILL, 2024

A BILL FOR AN ACT TO AMEND THE AGRICULTURAL MANUFACTORIES ACT (CH.243)

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act, which amends the Agricultural Manufactories Act (*Ch.243*), shall be cited as the Agricultural Manufactories Act (Amendment) Act, 2024.
- (2) This Act shall come into operation on the 1st day of July, 2024.

2. Amendment of section 2 of the principal Act.

Section 2 of the principal Act is amended by the insertion of the following new definitions in appropriate alphabetical order —

“machinery” includes replacement parts for the machine which are used solely and principally with the same machine previously imported under section 6”.

OBJECTS AND REASONS

Clause 1 of the Bill sets out the short title and commencement.

Clause 2 of the Bill inserts a definition of machinery which allows replacement parts for a machine to benefit from customs duty exemptions.