SUPPLEMENT PART I

OFFICIAL GAZETTE
THE BAHAMAS

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AGRICULTURAL MANUFACTORIES (AMENDMENT) ACT, 2024

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No. 34 of 2024

AGRICULTURAL MANUFACTORIES (AMENDMENT) ACT, 2024

AN ACT TO AMEND THE AGRICULTURAL MANUFACTORIES ACT (CH. 243)

[Date of Assent - 26th June, 2024]

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

(1) This Act, which amends the Agricultural Manufactories Act (*Ch. 243*), shall be cited as the Agricultural Manufactories (Amendment) Act, 2024.

(2) This Act shall come into operation on the 1st day of July, 2023.

2. Amendment of section 2 of the principal Act.

Section 2 of the principal Act is amended by the insertion of the following new definitions in appropriate alphabetical order —

"machinery" includes replacement parts for the machine which are used solely and principally with the same machine previously imported under section 6;".

3. Amendment of section 6 of the principal Act.

Section 6 of the principal Act is amended by the deletion of subsection (5) and the substitution of the following —

"(5) For the purposes of this section, import duties exemptions —

(a) shall be available only —

(i) in respect of materials used for plant construction and equipment on a one-time basis at commencement of registration and subsequently only upon the expansion or replacement of the plant;

(ii) on approved raw materials as may be prescribed by the Minister;

(b) do not include spare or replacement parts, except for replacement parts of a machine which are used solely and principally with a machine previously imported under this section.”.