



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

1st July, 2023

UNIVERSITY OF THE BAHAMAS (AMENDMENT) ACT, 2023

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No. 23 of 2023

UNIVERSITY OF THE BAHAMAS (AMENDMENT) ACT, 2023

AN ACT TO AMEND THE UNIVERSITY OF THE BAHAMAS ACT

[Date of Assent - 30th June, 2023]

Enacted by the Parliament of The Bahamas

1. Short title and commencement.

- (1) This Act, which amends the University of The Bahamas Act (*No. 24 of 2016*), may be cited as the University of The Bahamas (Amendment) Act, 2023.
- (2) This Act shall come into force on the 1st day of July, 2023.

2. Amendment of section 18 of the principal Act.

Section 18 of the principal Act is repealed and replaced as follows —

“18. Exemption.

Notwithstanding any other law, any property, assets or service acquired by or vested in the Board or University in the nature of —

- (a) personal property shall be exempt from any tax, duty or impost whatsoever levied by the Government; with the exception of value added tax;
- (b) real property shall be exempt from the payment of value added tax.”.