



EXTRAORDINARY

OFFICIAL GAZETTE

THE BAHAMAS

PUBLISHED BY AUTHORITY

NASSAU

30th April, 2019

**AUTOMATIC EXCHANGE OF FINANCIAL
ACCOUNT INFORMATION (AMENDMENT) ACT,
2019**

Arrangement of Sections

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No. 3 of 2019

AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION (AMENDMENT) ACT, 2019

AN ACT TO AMEND THE AUTOMATIC EXCHANGE OF FINANCIAL ACCOUNT INFORMATION ACT

[Date of Assent -30th April, 2019]

Enacted by the Parliament of The Bahamas

1. Short title.

This Act, which amends the Automatic Exchange of Financial Account Information Act, 2016 (*No. 37 of 2016*), may be cited as the Automatic Exchange of Financial Account Information (Amendment) Act, 2019.

2. Amendment of section 7 of No. 37 of 2016.

The Automatic Exchange of Financial Account Information Act, 2016 (*No. 37 of 2016*) is amended in subsection 7(1) by the deletion and substitution of paragraph (b) as follows —

“(b) hold the records referred to under paragraph (a), in the prescribed electronic readable format for a minimum period of six years after the end of the last calendar year in which the record is relevant.”.