



*EXTRAORDINARY*

**OFFICIAL GAZETTE**

**THE BAHAMAS**

PUBLISHED BY AUTHORITY

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NASSAU

22<sup>nd</sup> May, 2020

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**MINISTRY OF FINANCE**

S.I. No. 72 of 2020

**THE BAHAMAS REGISTERED STOCK ACT  
(CHAPTER 362)  
THE BAHAMAS REGISTERED STOCK DIRECTIONS 2020  
BAHAMAS REGISTERED STOCKS (No. 3) 2021**

The following Directions are hereby given under section 6 of The Bahamas Registered Stock Act, in respect of an issue of Registered Stock to be made in 2020.

1. The Stock shall be as follows:

<b>Rate of Interest</b>	<b>Name of Stock</b>	<b>Amount B\$</b>	<b>Issue Price B\$</b>
2.57%	Bahamas Registered Stock 2021	58,000,000.00	100.00
		<b>58,000,000.00</b>	

2. The Stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 5<sup>th</sup> November, 2020 and, thereafter on 5<sup>th</sup> May, 2021.
4. The rate of interest payable shall be as shown against the name of the Stock.
5. There shall be no Sinking Fund for the redemption of the Stock.
6. No part of the Stock shall be issued in a foreign currency.
7. The Stock shall be repaid on 5<sup>th</sup> May in the year appearing in the name of the Stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the Stockholders to be affected and that redemption shall be on the interest payment dates i.e. 5<sup>th</sup> May or 5<sup>th</sup> November.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

**Given at Nassau this 13<sup>th</sup> day of May, 2020.**

**Signed**  
**KEVIN PETER TURNQUEST**  
**Minister of Finance**