



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

8th January, 2020



MINISTRY OF FINANCE

S.I. No. 2 of 2020

**THE BAHAMAS REGISTERED STOCK ACT
(CHAPTER 362)
THE BAHAMAS REGISTERED STOCK DIRECTIONS, 2020
BAHAMAS REGISTERED STOCK 2023, 2025, 2027,
2030, 2040 AND 2050**

The following Directions are hereby given under section 6 of The Bahamas Registered Stock Act, in respect of an issue of Registered Stock to be made in 2020.

1. The Stock shall be as follows:

Rate of Interest	Name of Stock	Amount BS	Issue Price BS
3.00%	Bahamas Registered Stock 2023	500,000.00	100.00
3.50%	Bahamas Registered Stock 2025	500,000.00	100.00
4.15%	Bahamas Registered Stock 2027	600,000.00	100.00
4.85%	Bahamas Registered Stock 2030	2,000,000.00	100.00
5.35%	Bahamas Registered Stock 2040	15,000,000.00	100.00
5.69%	Bahamas Registered Stock 2050	12,000,000.00	100.00
		30,600,000.00	

2. The Stock shall be in units of BS\$100.00.
3. Interest shall be payable half-yearly commencing on 17th July, 2020 and, thereafter on 17th January and 17th July in every year until the Stock is repaid.
4. The rate of interest payable shall be as shown against the name of the Stock.
5. There shall be no Sinking Fund for the redemption of the Stock.
6. No part of the Stock shall be issued in a foreign currency.
7. The Stock shall be repaid on 17th January in the year appearing in the name of the Stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the Stockholders to be affected and that redemption shall be on the interest payment dates i.e. 17th January or 17th July.

8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 6th day of January, 2020.

Signed
KEVIN PETER TURNQUEST
Minister of Finance