



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

8th March, 2019

S.I. No. 16 of 2019

**THE BAHAMAS REGISTERED STOCK ACT
(CHAPTER 362)
THE BAHAMAS REGISTERED STOCK DIRECTIONS, 2019
BAHAMAS REGISTERED STOCK 2020**

The following Directions are hereby given under section 6 of The Bahamas Registered Stock Act, in respect of an issue of Registered Stock to be made in 2019.

1. The Stock shall be as follows:

Rate of Interest	Name of Stock	Amount BS	Issue Price BS
2.39%	Bahamas Registered Stock 2020	75,000,000.00	100.00
		75,000,000.00	

2. The Stock shall be in units of BS100.00.
3. Interest shall be payable half-yearly commencing on 28th September, 2019 and, thereafter on 28th March, 2020.
4. The rate of interest payable shall be as shown against the name of the Stock.
5. There shall be no Sinking Fund for the redemption of the Stock.
6. No part of the Stock shall be issued in a foreign currency.
7. The Stock shall be repaid on 28th March in the year appearing in the name of the Stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the Stockholders to be affected and that redemption shall be on the interest payment dates i.e. 28th September or 28th March.
8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 4th day of March, 2019.

**Signed
KEVIN PETER TURNQUEST
Minister of Finance**