



EXTRAORDINARY
OFFICIAL GAZETTE
THE BAHAMAS
PUBLISHED BY AUTHORITY

NASSAU

19th March, 2018

S.I. No. 10 of 2018

THE BAHAMAS REGISTERED STOCK ACT
(CHAPTER 362)
THE BAHAMAS REGISTERED STOCK DIRECTIONS, 2018
BAHAMAS REGISTERED STOCK 2038

The following Directions are hereby given under section 6 of The Bahamas Registered Stock Act, in respect of an issue of Registered Stock to be made in 2018.

1. The Stock shall be as follows:

Rate of Interest	Name of Stock	Amount B\$	Issue Price B\$
5.24%	Bahamas Registered Stock 2038	15,000,000.00	100.00
		15,000,000.00	

2. The Stock shall be in units of B\$100.00.
3. Interest shall be payable half-yearly commencing on 23rd August, 2018 and, thereafter on 23rd February and 23rd August in every year until the Stock is repaid.
4. The rate of interest payable shall be as shown against the name of the Stock.
5. There shall be no Sinking Fund for the redemption of the Stock.
6. No part of the Stock shall be issued in a foreign currency.
7. The Stock shall be repaid on 23rd February in the year appearing in the name of the Stock or at any earlier date to be determined by the Minister. The conditions for early redemption are that three months' written notice shall be given to the Stockholders to be affected and that redemption shall be on the interest payment dates i.e. 23rd February or 23rd August.
8. Where the day specified or referred to in these Directions as the day for any action is not a business day, the day for that action shall, instead, be deemed to be the next business day.

Given at Nassau this 16th day of March, 2018.

Signed
KEVIN PETER TURNQUEST
Minister of Finance